



A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
<b>ENERGY COMPLEX WITH NATURAL GAS</b>																	
Continous Market		MOVING AVERAGES			TODAYS	NET CHANGE			% CHANGES			RELATIVE STRENGTHS					
DATE	MARKET	LT(60)	MED(30)	ST(5)	CLOSE	LT	MED	ST	LT	MED	ST	TRSI	MEDRSI	STRSI			
02/14/2000	Crude Oil	26.7	27.3	29.2	30.3	2.53	1.86	1.07	9.5%	6.8%	3.7%	2	Pos	2	Pos	1	Pos
02/14/2000	Heating Oil	70.8	74.3	74.4	75.7	3.62	0.12	1.33	5.1%	0.2%	1.8%	3	Pos	4	Pos	3	Pos
02/14/2000	Unleaded Gas	73.1	74.9	80.7	83.4	7.56	5.81	2.74	10.3%	7.8%	3.4%	1	Pos	1	Pos	2	Pos
02/14/2000	Natural Gas	2.44	2.46	2.55	2.54	0.10	0.09	-0.01	4.3%	3.8%	-0.3%	4	Pos	3	Pos	4	Neg
<b>DEVO ENERGY INDEX =</b>		<b>122.5</b>	<b>LT AVG= 111.5</b>	<b>MED AVG= 114.5</b>	<b>ST AVG = 119.8</b>							1	BULL	1	BULL	1	BULL

<b>ENERGY COMPLEX</b>																	
Continuous Contract		MOVING AVERAGES			TODAYS	NET CHANGE			% CHANGES			RELATIVE STRENGTHS					
DATE	MARKET	LT(60)	MED(30)	ST(5)	CLOSE	LT	MED	ST	LT	MED	ST	TRSI	MEDRSI	STRSI			
02/14/2000	Crude Oil	26.7	27.3	29.2	30.3	2.5	1.9	1.1	9.5%	6.8%	3.7%	2	Pos	2	Pos	1	Pos
02/14/2000	Heating Oil	70.8	74.3	74.4	75.7	3.6	0.1	1.3	5.1%	0.2%	1.8%	3	Pos	3	Pos	3	Pos
02/14/2000	Unleaded Gas	73.1	74.9	80.7	83.4	7.6	5.8	2.7	10.3%	7.8%	3.4%	1	Pos	1	Pos	2	Pos
<b>DEVO ECI INDEX=</b>		<b>97.1</b>	<b>LT AVG= 87.1</b>	<b>MED AVG= 90.0</b>	<b>ST AVG = 94.3</b>							1	BULL	1	BULL	1	BULL

<b>ELECTRICITY</b>																	
Continuous Contract		MOVING AVERAGES			TODAYS	NET CHANGE			% CHANGES			RELATIVE STRENGTHS					
DATE	MARKET	LT(60)	MED(30)	ST(5)	CLOSE	LT	MED	ST	LT	MED	ST	TRSI	MEDRSI	STRSI			
02/14/2000	Calif/Ore Elec	28.92	28.5	28.9	29.7	0.0	0.4	0.8	-0.1%	1.2%	2.8%	2	Neg	4	Pos	2	Pos
02/14/2000	Palo Verde Elec	28.23	28.7	30.9	32.0	2.6	2.2	1.1	9.4%	7.6%	3.7%	1	Pos	1	Pos	1	Pos
02/14/2000	Cinergy Elec	23.82	22.6	22.9	22.9	-0.9	0.3	0.0	-3.9%	1.3%	0.0%	4	Neg	3	Pos	3	0
02/14/2000	Entergy	25.57	24.3	25.0	25.0	-0.6	0.7	0.0	-2.2%	3.0%	0.0%	3	Neg	2	Pos	4	0
<b>DEVO ELEC INDEX=</b>		<b>80.67</b>	<b>LT AVG= 78.4</b>	<b>MED AVG= 76.6</b>	<b>ST AVG = 79.2</b>							1	BULL	1	BULL	1	BULL

<b>CRUDE OIL SPREADS</b>																	
		MOVING AVERAGES			TODAYS	NET CHANGE			% CHANGES			RELATIVE STRENGTHS					
DATE	Market/Month/Year	LT(60)	MED(30)	ST(5)	CLOSE	LT	MED	ST	LT	MED	ST	TRSI	MEDRSI	STRSI			
02/14/2000	Crude Oil Mar 00	26.11	27.2	29.2	30.3	3.1	2.0	1.1	11.8%	7.5%	3.7%	1	Pos	1	Pos	1	Pos
02/14/2000	Crude Oil May 00	24.54	25.5	27.2	28.1	2.7	1.7	0.9	10.8%	6.6%	3.4%	4	Pos	2	Pos	2	Pos
02/14/2000	Crude Oil Jul 00	23.12	24.2	25.8	26.5	2.7	1.6	0.7	11.5%	6.4%	2.9%	2	Pos	3	Pos	3	Pos
02/14/2000	Crude Oil Sep 00	22.2	23.2	24.6	25.3	2.4	1.4	0.7	11.0%	6.1%	2.7%	3	Pos	4	Pos	4	Pos
<b>CL SPREAD INDEX=</b>		<b>110.2</b>	<b>LT AVG= 96.0</b>	<b>MED AVG= 100.1</b>	<b>ST AVG = 106.8</b>							1	BULL	1	BULL	1	BULL

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**NATURAL GAS SPREADS**

DATE	Market/Month/Year	MOVING AVERAGES			TODAYS	NET CHANGE			% CHANGES			RELATIVE STRENGTHS					
		LT(60)	MED(30)	ST(5)	CLOSE	LT	MED	ST	LT	MED	ST	TRSI	MEDRSI	STRSI			
02/14/2000	Natural Gas Mar 00	2.44	2.47	2.55	2.54	0.11	0.08	-0.01	4.5%	3.2%	-0.3%	3	Pos	3	Pos	4	Neg
02/14/2000	Natural Gas May 00	2.42	2.45	2.53	2.56	0.12	0.08	0.03	4.8%	3.3%	1.1%	1	Pos	2	Pos	3	Pos
02/14/2000	Natural Gas Jul 00	2.45	2.48	2.56	2.60	0.12	0.08	0.03	4.7%	3.4%	1.3%	2	Pos	1	Pos	2	Pos
02/14/2000	Natural Gas Sep 00	2.48	2.51	2.59	2.62	0.10	0.08	0.04	4.2%	3.1%	1.4%	4	Pos	4	Pos	1	Pos
<b>NG SPREAD INDEX=</b>		<b>103.2</b>	<b>LT AVG= 97.9</b>	<b>MED AVG= 99.1</b>	<b>ST AVG = 102.3</b>							1	BULL	1	BULL	1	BULL

**HEATING OIL SPREADS**

DATE	Market/Month/Year	MOVING AVERAGES			TODAYS	NET CHANGE			% CHANGES			RELATIVE STRENGTHS					
		LT(60)	MED(30)	ST(5)	CLOSE	LT	MED	ST	LT	MED	ST	TRSI	MEDRSI	STRSI			
02/14/2000	Heating Oil Mar 00	68.4	72.0	74.4	75.7	6.0	2.4	1.3	8.7%	3.3%	1.8%	4	Pos	4	Pos	3	Pos
02/14/2000	Heating Oil May 00	62.3	64.9	68.3	69.9	6.0	3.5	1.6	9.7%	5.3%	2.3%	2	Pos	3	Pos	1	Pos
02/14/2000	Heating Oil Jul 00	59.1	61.4	64.9	66.1	5.8	3.5	1.2	9.8%	5.7%	1.9%	1	Pos	1	Pos	2	Pos
02/14/2000	Heating Oil Sep 00	58.9	61.0	64.3	65.3	5.4	3.3	1.0	9.2%	5.5%	1.6%	3	Pos	2	Pos	4	Pos
<b>SPREAD INDEX=</b>		<b>116.4</b>	<b>LT AVG= 104.4</b>	<b>MED AVG= 108.9</b>	<b>ST AVG = 114.2</b>							1	BULL	1	BULL	1	BULL

**UNLEADED GAS SPREADS**

DATE	MARKET	MOVING AVERAGES			TODAYS	NET CHANGE			% CHANGES			RELATIVE STRENGTHS					
		LT(60)	MED(30)	ST(5)	CLOSE	LT	MED	ST	LT	MED	ST	TRSI	MEDRSI	STRSI			
02/14/2000	Unleaded Gas Mar 00	72.0	74.9	80.7	83.4	8.7	5.8	2.7	12.1%	7.7%	3.4%	1	Pos	1	Pos	1	Pos
02/14/2000	Unleaded Gas May 00	73.5	76.4	82.0	84.5	8.5	5.6	2.5	11.6%	7.3%	3.1%	2	Pos	2	Pos	2	Pos
02/14/2000	Unleaded Gas Jul 00	69.9	72.5	77.0	78.9	7.1	4.5	1.9	10.2%	6.2%	2.5%	4	Pos	3	Pos	3	Pos
02/14/2000	Unleaded Gas Sep 00	65.2	67.9	72.0	73.5	6.7	4.1	1.6	10.3%	6.0%	2.2%	3	Pos	4	Pos	4	Pos
<b>SPREAD INDEX=</b>		<b>134.5</b>	<b>LT AVG= 117.8</b>	<b>MED AVG= 122.5</b>	<b>ST AVG = 130.9</b>							1	BULL	1	BULL	1	BULL

**CALIFORNIA/OREGON BORDER ELECTRICITY SPREADS**

DATE	Market/Month/Year	MOVING AVERAGES			TODAYS	NET CHANGE			% CHANGES			RELATIVE STRENGTHS					
		LT(60)	MED(30)	ST(5)	CLOSE	LT	MED	ST	LT	MED	ST	TRSI	MEDRSI	STRSI			
02/14/2000	Calif/Ore Elec Mar 00	25.4	27.2	28.9	29.7	3.4	1.7	0.8	13.5%	6.1%	2.8%	1	Pos	1	Pos	2	Pos
02/14/2000	Calif/Ore Elec May 00	23.3	24.6	26.0	26.8	2.7	1.4	0.8	11.8%	5.8%	3.0%	2	Pos	2	Pos	1	Pos
02/14/2000	Calif/Ore Elec Jul 00	40.0	40.1	40.9	41.3	0.9	0.7	0.4	2.3%	1.8%	1.0%	4	Pos	4	Pos	4	Pos
02/14/2000	Palo Verde Elec Sep 00	52.6	53.9	56.2	56.8	3.6	2.3	0.6	6.8%	4.2%	1.0%	3	Pos	3	Pos	3	Pos
<b>SPREAD INDEX=</b>		<b>113.7</b>	<b>LT AVG= 104.0</b>	<b>MED AVG= 107.3</b>	<b>ST AVG = 111.8</b>							1	BULL	1	BULL	1	BULL

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